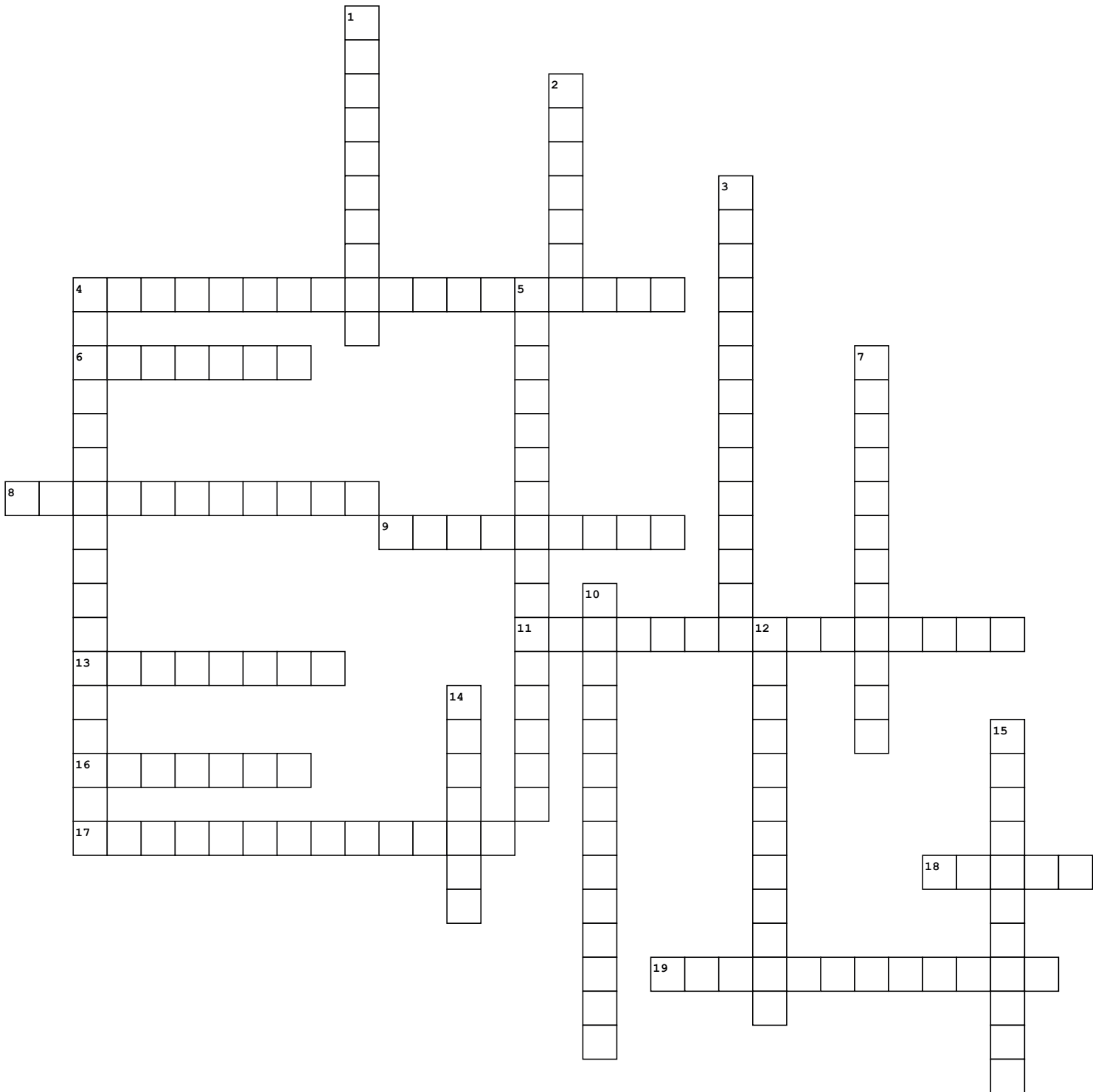


Accounting Terms



Across

4. An equation showing the relationship among assets, liabilities, and owner's equity.
6. The account used to summarize the owner's equity in a business.

Down

1. Planning, recording, analyzing, and interpreting financial information.
2. A record summarizing all the information pertaining to a single item in the accounting

- 8. Assets taken out for the owner's personal use.
 - 9. An amount owed by a business.
 - 11. A business that performs an activity for a fee.
 - 13. Financial rights to the assets of a business.
 - 16. An increase in owner's equity resulting from the operation of a business.
 - 17. A sale for which cash will be received at a later date.
 - 18. Anything of value that is owned.
 - 19. The amount remaining after the value of all liabilities is subtracted from the value of all assets.
- equation.
 - 3. The amount in an account.
 - 4. Organized summaries of a business's financial activities.
 - 5. A planned process for providing financial information that will be useful to management.
 - 7. The name given to an account.
 - 10. A business owned by one person.
 - 12. A financial statement that reports assets, liabilities, and owner's equity on a specific date.
 - 14. A decrease in owner's equity resulting from the operation of a business.
 - 15. A business activity that changes assets, liabilities, or owner's equity.