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Across

3. Failure to pay rent or perform other significant obligations called for in the rental or lease agreement.
4. A license granted by a company to an individual or corporate broker to market their services in a specific territory under the name and oversight of the franchise company.
5. The cancellation of a transaction before escrow has closed.
9. Describes a house manufactured and sometimes partly assembled before delivery to building site.
10. A tenant's failure to pay the agreed rents on or before the due date or before the expiration of the grace period set forth in the rental or lease agreement.
15. Appurtenances attached to the land or improvements, which usually cannot be removed without agreement as they become real property.
16. Short for: A worksheet used by an agent to prepare an estimate of a property's value for review with a property owner for the purpose of a listing presentation. The analysis represents the value of property for sale based on prices recently paid for similar properties.
17. An unlawful detainer action filed to physically remove a tenant from actual possession.
19. Depreciation of an asset due to ordinary usage.
21. Short for: An organization formed for the purpose of group investment. Its members are not liable for the organization's debts and obligations.
23. Existing but unfulfilled requirements for repairs and rehabilitation. May cause a decline in a building's physical condition.
24. The intentional destruction or neglect of property which diminishes its value.
25. Satisfaction of enjoyable living from a home; conditions of agreeable living or a beneficial influence from the location of improvements, not measured in monetary considerations but as benefits attributable to the property.
26. A leasehold interest subject to the terms of a master lease.

Down

1. A nonresidential lease agreement for a retail operation that sets the total amount of rent the tenant will pay as a percentage of the tenant's gross sales.
2. A notice used by a landlord to declare that they are not responsible for any claim arising out of the improvement being constructed on their property.
6. Short for: A mandatory disclosure prepared by a seller and given to prospective buyers setting forth any property defects known or suspected to exist by the seller, generically called a condition of property disclosure.
7. A written document used by a tenant or a landlord to terminate a periodic tenancy.
8. The personal, unassignable right held by an individual to the non-exclusive use of property owned by another.
10. Loss of value of property brought about by age, physical deterioration or functional or economic obsolescence.
11. The total annual cost incurred to maintain and operate a property for one year.
12. A voluntary conveyance of the right to keep land in its natural or historical condition to a conservation organization or government agency.
13. A commercial lease in which a tenant assumes absolutely all ownership duties.
14. Describes nonmonetary defaults that cannot be cured by a tenant.
18. Short for: An organization made up of owners of units within a common interest development which manages and operates the project through enforcement of conditions, covenants and restrictions.
20. The termination of an easement when the easement holder exceeds their authorized use of the easement by placing an excessive burden on the property encumbered by the easement.
22. Short for: A security traded on the stock market made up of investments in income generating property, trust deeds and government securities.
27. A legal theory under which a person is barred from asserting or denying a fact because of the

person's previous acts or words.